

LEADING THE WAY THROUGH THE 21ST CENTURY

SHOPPING CENTER BUSINESS™

MARCH 2007

RETAIL DEVELOPERS SCORE BIG IN COLLEGE TOWNS

- THE MID-ATLANTIC'S ASTOUNDING GROWTH
- WHY RIVER PARK SQUARE MAKES SPOKANE STAND OUT

PLUS:

- THE CAROLINAS' PLEASANT POSITION
- MOBILE CAPITAL'S BLUE OAKS TOWN CENTER

CAPITAL MARKETS
RESOURCE GUIDE

■ **WESTRUST SELLS 10
ACRES TO TARGET FOR
NEW STORE DEVELOPMENT**

San Francisco-based Westrust has sold 10 acres at The Plant retail center in San Jose, Calif., to Target for a new store development. Construction has begun on the 138,000-square-foot store, which will join The Home Depot, Best Buy and PetSmart as well as additional tenants in the 646,000-square-foot retail center, located on the corner of Curtner Avenue and Monterey Road off Highway 87. Westrust is developing The

Plant in a joint venture with Pacific Coast Capital Partners and Vornado Realty Trust. Kenneth Rodrigues Partners designed the \$142 million center, which is scheduled to be completed this summer.