



Press Release

Amies Communications

Danielle Tocco
949-863-1910 x24

Daniellet@amies.com

FOR IMMEDIATE RELEASE

October 21, 2008

Westrust Adds 22,692 Square Feet of Retail at The Plant in San Jose, Calif.

San Jose's largest-ever regional power center welcomes eight new tenants

San Jose, Calif. – (October 21, 2008) Westrust, one of California's leading retail and mixed-use developers, announced the addition of 22,692 square feet of retail tenants now open at The Plant, San Jose's largest-ever regional retail power center.

Among the new tenants to open are six restaurants and two personal service establishments. New dining options at The Plant include a 7,000-square-foot Chevys Fresh Mex®, a leading full-service, national casual Mexican restaurant chain; a 1,594-square-foot L&L Hawaiian BBQ; a 2,145-square-foot Panda Express; a 3,014 square-foot El Pollo Loco; a 1,800-square-foot Starbucks and a 4,585-square-foot Panera Bread. Westrust also announced the opening of 1,011 square-foot Supercuts and a 1,543 square-foot Happy Nails. Danielle Bromstead, Lindy Spieker and Sandy Berry of Cornish & Carey Commercial represented Westrust in the lease transactions.

"The addition of these eight tenants mark an important milestone at The Plant," said Charlie Smith, co-managing partner of Westrust. "The Plant is quickly becoming a popular shopping and dining destination for the region which has been largely underserved until now."

The Plant, which is the largest power center ever built in San Jose, is situated on 55.4 acres on the former General Electric Motor Plant site at the corner of Curtner Avenue and Monterey Road, off Highway 87 in San Jose. It includes approximately 500,000 square feet of retail anchors and some 141,000 square feet of specialty retail and dining options. The \$142 million retail destination also features a 2,000-square-foot community center and a Town Square with a central park, restaurants and boutiques.

National retail anchors now open at The Plant include Babies "R" Us & Toys "R" Us, Target, Home Depot, Best Buy, PetSmart, Ross, Off Broadway, Office Max and Ulta. Other specialty retailers now open include Justice for Girls, Bath & Body Works, Payless Shoe Source and Styles for Less.

About Westrust

Westrust was founded in 1992 and is in its 17th year of business. The company is owned by two partners, Ricardo Capretta, who runs the Northern California region and Charles Smith, who runs the Southern California region. Westrust specializes in the development, redevelopment, acquisition, leasing and property management of neighborhood, community and lifestyle retail and mixed-use projects and has regional offices in San Francisco and Los Angeles. Since its inception, Westrust has acquired or developed 49 properties in five different states totaling over \$1.19 billion in value. The Company's experience includes the development and acquisition of 4.2 million square feet of retail, 1.1 million square feet of office and industrial space, and over 1,200 residential units. Westrust is currently developing and operating four projects totaling 1.5 million square feet valued at \$492 million which makes it one of California's most active retail and mixed-use developers.

###