



Press Release

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FOR IMMEDIATE RELEASE

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Nut Tree Village Office Space Ready for Occupancy

MetLife Resources opens regional office

VACAVILLE, Calif. – (April 28, 2008) Westrust, one of California’s leading retail and mixed-use developers, announced today that the 40,000-square-foot office component at Nut Tree Village, a 333,000-square-foot, mixed-use lifestyle center in Vacaville, Calif., is ready for occupancy. MetLife Resources has moved its regional offices into Nut Tree Village.

“Being located half way between Sacramento and San Francisco with close proximity to hotels and airports makes Nut Tree Village the ideal location for our regional office,” said Suzanne McEuen, regional managing director with MetLife. “The convenient freeway access and endless retail and dining options benefit our existing clients as well as our employees.”

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2-2-2 Nut Tree Village Office Completed

The Nut Tree Village office component consists of approximately 40,000 square feet divisible by suites as small as 900 square feet. The suites are located inside two Class A office buildings that can accommodate small and mid-sized tenants with floor plates as large as 20,000 square feet. The two-story buildings offer signage opportunities along the freeway, excellent freeway access, glass lines and elegant lobbies.

Nut Tree Village offers over 40 retailers and restaurants as well as a 10,000-square-foot Market Pavilion providing an excellent amenity base and endless dining options for office users. Office tenants can take care of personal banking needs at Citibank or shop at stores including Best Buy, Sport Chalet, Old Navy, Borders and Home Goods. For lunch or dinner, tenants can dine at one of the numerous food establishments including Villa Corona, Amici's East Coast Pizza, Fenton's Creamery, Panera Bread and Peet's Coffee & Tea. Entertaining clients is also easy at Nut Tree with upscale dining options such as Elephant Bar and Spice Thai now under development.

"We firmly believe that the environment that we've created is an attractive setting for employers and employees. We anticipate the office component will lease up quickly because of the size of the buildings, their proximity to the freeway and the retail amenities at Nut Tree Village," said Sean Whiskeman, managing director of leasing and marketing for Westrust. "Many suites are move-in ready and some suites are available for customization. Prominent signage is still available at this early stage of development."

The office leasing is being handled by Jon Quick and Brooks Pedder at Colliers International. They can be reached at 707.863.0188.

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3-3-3 Nut Tree Village Office Completed

Westrust and its partners are in the midst of a \$1.5 million renovation to The Market Pavilion and Bocce Grove portions of Nut Tree Village. The partners plan to open up the 10,000-square-foot Market Pavilion to make it even more accessible and pedestrian friendly. The developers will build exterior store fronts for the tenants, along with highly visible entrances and outdoor seating, to create an al fresco dining experience where patrons from the various restaurants can sit together.

At Bocce Grove, the renovation will include an outdoor fire pit for public gathering, a central plaza with a stage for community activities and 12 benches for spectators. Two family-oriented play areas with interactive animal-shaped climbing toys and other activities for children will also be included in the overall renovation.

About Westrust

Westrust was founded in 1992 and is in its 16th year of business. The Company is owned by its two partners, Ricardo Capretta, who runs the Northern California region and Charles Smith, who runs the Southern California region. Westrust specializes in the development, redevelopment, acquisition, leasing and property management of neighborhood, community and lifestyle retail and mixed-use projects and has regional offices in San Francisco, Los Angeles and Irvine. Since its inception, Westrust has acquired or developed 49 properties in five different states totaling more than \$1.19 billion in value. The Company's experience includes the development and acquisition of 4.2 million square feet of retail, 1.1 million square feet of office and industrial space, and over 1,200 residential units. Westrust is currently developing five projects totaling \$492 million which makes it one of California's most active retail and mixed use developers.

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