



Press Release

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**All Anchors Now Open at
THE PLANT in San Jose, California**
*Largest-ever regional power center welcomes Babies “R” Us & Toys “R” Us superstore
concept*

San Francisco, CA – (May 5, 2008) Westrust, one of California’s leading retail and mixed-use developers, announced today that all 10 anchors are now open for business at The Plant, a 646,000-square-foot regional retail center in San Jose. Among the new retailers is a new Babies “R” Us and Toys “R” Us superstore concept. The 64,000-square-foot toy store is the first of its kind in Northern California.

“We are looking forward to launching the Bay area’s first Babies “R” Us & Toys “R” Us superstore concept at The Plant,” said Bill Oughton, director of real estate. “The Plant’s central location will allow us to introduce the assortment of baby products and clothing to families throughout the Northern California area.”

The Plant, which is the largest power center ever built in San Jose, includes approximately 500,000 square feet of anchors and some 141,000 square feet of specialty retail and dining options. Other anchors now open at The Plant include Ross, Off Broadway Shoes, ULTA, Home Depot, Bath & Body Works, Justice for Girls, Payless Shoe Source, PetSmart and Target.

The Plant, is being developed by Westrust on the former General Electric Motor Plant site in San Jose, California. The \$142 million retail destination is situated on 55.4-acres at the corner of Curtner Avenue and Monterey Road, off Highway 87 in San Jose.

Westrust is renovating a historic 60-year-old office building, once used by GE employees, on the site. The 17,000-square-foot building, originally built in 1948, will be renovated into a mixed-use structure with retail on the ground floor and office space above it.

In addition, The Plant features a 2,000-square-foot community center and a Town Square with a central park, restaurants and boutiques. Designed by Kenneth Rodrigues Partners of Mountain View, the center also offers an abundant amount of trees, walkways and al fresco dining.

Westrust is developing The Plant in a joint venture with Pacific Coast Capital Partners and Vornado Realty Trust. It broke ground in 2006 and first tenants opened in fall 2007. Leasing for The Plant is led by Sean Whiskeman, Westrust's Managing Director of Leasing and Marketing. Sandy Berry and Danielle Bromstead of Cornish and Carey Commercial in Santa Clara are the exclusive leasing agents.

About Westrust

Westrust was founded in 1992 and is in its 16th year of business. The company is owned by two partners, Ricardo Capretta, who runs the Northern California region and Charles Smith, who runs the Southern California region. Westrust specializes in the development, redevelopment, acquisition, leasing and property management of neighborhood, community and lifestyle retail and mixed-use projects and has regional offices in San Francisco and Los Angeles. Since its inception, Westrust has acquired or developed 49 properties in five different states totaling over \$1.19 billion in value. The Company's experience includes the development and acquisition of 4.2 million square feet of retail, 1.1 million square feet of office and industrial space, and over 1,200 residential units. Westrust is currently developing five projects totaling \$492 million which makes it one of California's most active retail and mixed-use developers.

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