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WESTRUST ACQUIRES ASSETS OF NUT TREE ASSOCIATES

VACAVILLE, CALIF. — Westrust has acquired the assets of Nut Tree Associates, the master planner of Nut Tree and Nut Tree Family Park in Vacaville. Westrust is currently developing the 30-acre, 333,000-square-foot Nut Tree Retail hybrid lifestyle/community center that encompasses the legendary Nut Tree road stop. Westrust plans to relocate key elements of Family Park, including the Nut Tree train, carousel and historic ice cream structure, into the historic Hackberry tree area of the retail center. Construction of Nut Tree Plaza, the new amusement and entertainment venue, commenced in June with completion scheduled for early August. Nut Tree Associates currently owns, or has options to purchase, the remaining approximately 36 acres of the original 77-acre master planned project.